



EXECUTIVE REALTY  
YOUR TRUSTED PARTNER

# CITIZENSHIP BY INVESTMENT IN TURKEY



[hello@greenaven.com](mailto:hello@greenaven.com)



+971 58 504 4735

[www.erturkiye.com](http://www.erturkiye.com)

ISTANBUL, TURKEY

Foreign nationals can have Turkish citizenship by acquiring a property worth 400,000 USD. They can also acquire more immovable property in the land registry records with the condition that they will not sell it off in the next three years.

## FACTS ABOUT THE CITIZENSHIP BY INVESTMENT PROGRAM

- 01 The time condition for all investments is 3 years.
- 02 You can be a Turkish Citizen with the condition that you can take back all investments along with legal revenues 3 years later.
- 03 You can sell your property once the required time expires and Turkish Citizenship is granted.
- 04 Applicant's spouse and children who are less than 18 years old will also be granted with Turkish citizenship together with you at the same time.
- 05 Your Turkish Citizenship will remain throughout your life and your children will be born as Turkish Citizens.
- 06 You don't have to live in Turkey to participate in the program.
- 07 You can keep multiple Citizenships along with your Turkish Citizenship.
- 08 When you apply for citizenship, you are not obliged to disclose your assets or income that you currently have in other countries.
- 09 Visa-free travel to over 110 countries worldwide.

### NATIONALITIES THAT CAN NOT ACQUIRE PROPERTIES:

- SYRIA
- ARMENIA
- CUBA
- NORTH KOREA
- NIGERIA



## Visa-free Countries

### Americas

- Argentina
- Bahamas
- Bolivia
- Brazil
- Chile
- Colombia
- Costa Rica
- Maldives
- Panama
- Paraguay
- Peru
- Uruguay

### Africa

- Kenya
- Libya
- Madagascar
- Morocco
- Senegal
- Seychelles
- South Africa
- Tanzania
- Tunisia

### Europe

- Albania
- Belarus
- Bosnia and Herzegovina
- Georgia
- Kosovo
- Macedonia
- Moldova
- Montenegro
- Serbia
- Ukraine

### Asia

- Brunei
- Hong Kong
- Indonesia
- Iran
- Japan
- Jordan
- Kazakhstan
- Lebanon
- Malaysia
- Oman
- Qatar
- Philippines
- Singapore
- South Korea
- Thailand



[hello@greenaven.com](mailto:hello@greenaven.com)



+971 58 504 4735

[www.erturkiye.com](http://www.erturkiye.com)

ISTANBUL, TURKEY

## LEGAL RESTRICTIONS ON ACQUISITION OF REAL ESTATE BY FOREIGN INVESTORS:

- 01 If granted permission, any real estate can be acquired in areas where private property is allowed (residential, commercial, land lot, agricultural etc.).
- 02 If the real estate acquired does not include any previously built construction, the owner of the foreign origin is to apply to the relevant public administration within two years in order to develop a project.
- 03 A real estate property may be acquired anywhere in Turkey of up to 30 hectares, and limited rights are awarded to the owner. The Cabinet of Ministers may grant larger areas if deemed appropriate.
- 04 Foreign individuals can not acquire and lease real estate within prohibited military zones or military security zones. However, they may acquire and lease real estate within special security zones upon permission of the governor's office.
- 05 The total acquisition may not exceed ten percent of the total district area where private property is allowed. Foreigners' request for acquisition shall not be permitted in case the ten percent limit is exceeded.

## REQUIREMENTS FOR LAND REGISTRY PROCEDURES:

- Land registry of the real estate or information on the village/quarter, map section, plot, building, and independent section.
- Photo ID or passport issued by the country of which the foreigner is a citizen (notarized and certified translations should be submitted for ID cards and passports issued in alphabets other than the Latin alphabet)
- If the procedure involves representation, document regarding representation (order regarding guardianship, letter of authorization, power of attorney etc.)
- Document on the current market value of the real estate issued by the relevant municipality.
- Mandatory earthquake insurance policy for the buildings.
- A photo of the seller and two photos of the purchaser (taken within the last six months, size 6x4 cm)
- Certified interpreter if a party does not speak Turkish.



## Investment Options:

By far the most popular investment model for the Turkish program is to purchase property with a minimum value of \$400,000. In 2019 more than six thousand main applicants from nearly 100 countries chose to take this option, attracted by the very reasonable prices and good rental yields.



Buy real estate or land with a value of \$400,000. The property can be let for rental income, or sold after 3 years.



Deposit \$500,000 into a Turkish bank account with 3 years restriction to withdraw.



Commit worth of \$500,000 into government bonds with 3 years restriction to sell.



Buy shares worth \$500,000 in Turkish REITs or VCTs with 3 years restriction to sell.



Make \$500,000 fixed asset investment.



Set up a business and create jobs for at least 50 people, confirmed by the Ministry of Labor and Social Security



## STEPS TO ACQUIRING TURKISH CITIZENSHIP

### 01 TALK TO OUR ADVISORS

Get in touch with us either by telephone or email after first learning as much as possible about CIP Turkey.

### 02 COMPLETE INVESTMENT

We will send you a short questionnaire to assist us with learning more about your individual circumstances, then help you select the right path for you and your family.

### 03 APPLY FOR CITIZENSHIP

After selecting and completing your preferred investment option, we will arrange for you to grant power of attorney to our lawyers so that we can start the application for your Turkish citizenship.

### 04 RECEIVE TURKISH PASSPORT

Within two months of applying, you and your family will become Turkish citizens.

